

The Timbers at Christmas Mountain Association  
Special Membership Meeting  
December 20, 2019

Call to Order / Roll Call

President Matthew (Yogi) Mueller called the meeting to order at 9:32am CST. The following directors were in attendance: Yogi Mueller, President; Douglas Carr, Vice President and Aaron Oldenburg, Secretary/Treasurer. In attendance from Bluegreen Resorts Management, Inc. were Drew Tanski, Regional Vice President; Vicki Jacobs, Assistant Resort Manager; Fabian Pal, Maintenance Manager; Kim Fries, Director of Association Governance and Hannah Jones, Association Administrator.

There was 1 owner in attendance.

President Mueller appointed Hannah Jones as Acting Secretary for the purpose of recording the minutes.

Meeting Notice and Quorum

The meeting notice was posted and sent to all owners in accordance with Wisconsin state statutes and Association By-Laws.

President Mueller stated pursuant to the Association Bylaws, a quorum of 10% is required. He further stated the quorum requirement was met with one (1) owner, representing one (1) interval, in attendance and 7,468 intervals represented by proxy, which combined totals 89%.

Transfer of Assets

Kim Fries completed an overview of the proposed transfer of assets stating that the assets to be transferred included the Pines Golf Course and Oaks Golf Course (to include the asset, all equipment and operation of both), the ski hill (to include the asset, all equipment and operation) and two (2) buildings north of the ski area. It was noted that the Board of Directors had been informed that the current owner of these assets is no longer interested in operating the assets and have offered to transfer the assets to The Timbers at Christmas Mountain Association at no cost. Should the assets not be transferred to the Association, the assets may be closed down. She stated that the Board of Directors believes it is in the best interest of the timeshare owners to transfer these assets to The Timbers at Christmas Mountain Association for all future oversight.

President Mueller opened the floor to any questions, none were heard. Ms. Fries verified all proxy votes and ballots. The transfer of assets was approved with 7,466 intervals, or 89.6% of the membership, in favor. Ms. Fries stated that a recorded copy of the amendment finalizing this transfer would be mailed to all owners of record.

Adjournment

**Motion:** John Kammer made a motion to adjourn the meeting. The motion was seconded by Aaron Oldenburg and with all in agreement the meeting was adjourned at 9:46am CST.

Respectfully submitted by

  
Hannah Jones, Acting Secretary